

Third Party Regulatory Compliance: What IT Auditors and Risk Professionals Need to Know

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Session Abstract

Global financial sector regulatory organizations continue to increase their oversight of financial entities, including issuing guidance on their expectations for managing third party service providers. The regulators have been very clear that entities will be held responsible for maintaining a safe and sound business environment, regardless of whether that environment is being administered by a third party. This presentation will help an attendee understand the types of actions and approaches, tips and tricks that are appropriate for demonstrating the intent to comply with the current regulatory guidance, and what IBM is doing to help their clients with compliance efforts. Being better informed and proactively prepared should be your preferred approach, if you work in a regulatory environment!

Target Audience

This session is relevant to Audit, Risk, Compliance and Governance professionals with novice or more advanced skill-sets relating to third party regulatory compliance. Although the presentation focuses on the financial sector, the content is certainly relevant across all business sectors.

Speaker Bio

Marta O'Shea is a CISA with 14 years of experience in IT audit, working with Visa for 7 years until January 2015, and prior to that with Charles Schwab. She currently works with IBM where she was hired specifically to establish a Global Third Party Regulatory Compliance Program focused on the Financial Sector. IBM and Visa are both important global third party service providers to financial entities: IBM provides technology outsourcing services to many global banking and financial institutions, and Visa provides a payment processing network for most banking institutions around the world. As a result, Marta has extensive experience working with US FFIEC regulators, gaining insights on their expectations and preferences.

Marta's technology control experience leading the IT Audit team at Visa complements her new assignment at IBM, since technology is a major component of the business proposition that IBM and Visa both offer, and technology considerations are specifically referenced in current US regulatory guidance for third party risk management.

Speaker Details (optional):

Facebook URL	
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